

NOTICES

Notice No.	20181017-23	Notice Date	17 Oct 2018
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) KIOCL Limited		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that KIOCL Limited (“Company”) has announced cash offer for buyback of not exceeding 1,25,88,235 (One Crore Twenty Five Lakh Eighty Eight Thousand Two Hundred Thirty Five) Fully Paid-Up Equity Shares of face value Rs.10/- each, representing 1.98% of the total number of Equity Shares in the Issued, Subscribed And Paid-Up Equity Share Capital of the Company, from all the Existing Shareholders/ Beneficial Owners of Equity Shares of the Company as on the Record Date i.e. Monday, October 1, 2018 on a proportionate basis, through the “Tender Offer” process at a price of Rs.170/- (Rupees One Hundred Seventy Only) per Equity Share for an aggregate consideration not exceeding Rs.214 crore (Rupees Two Hundred Fourteen Crore Only) from October 22, 2018 to November 2, 2018.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Bhushan Mokashi
Additional General Manager
Listing Sales & Ops

October 17, 2018